

**CORPORATE SOCIAL RESPONSIBILITY**

**1. COMPOSITION OF THE CSR COMMITTEE**

| SN | Name of Director    | Designation/Nature of Directorship |
|----|---------------------|------------------------------------|
| 1  | Mr. Hitesh Hakani   | Director & Chairman                |
| 2  | Mr. Ajit Hakani     | Director & Member                  |
| 3  | Mrs. Ramaben Hakani | Member                             |

**2. CSR POLICY:**

Greeksoft Technologies Private Limited ('the Company') is registered under Companies Act, 1956. The Company is an algorithm development and consulting firm specializing in low latency, high frequency, algorithmic trade execution, order routing and front end solution provider.

**Objective:**

To promote a unified approach to CSR across the Company by identifying causes to work with, thereby ensuring a high social impact.

**A. Scope and Applicability:**

This policy is applicable across Greeksoft Technologies Private Limited.

**B. Measures:**

In the aforesaid backdrop, policy on CSR of the Company is broadly framed taking into account the following measures:

The Board of the Company may decide to undertake its CSR activities as recommended by the CSR Committee, through a registered trust/ NGO or registered society or collaborate with a Company having common CSR Policy, pursuant to Section 135 of the Companies Act, 2013 and rules made there-under.

The Company is committed to social wellbeing and focuses on the local area or areas around it where it operates, for spending the amount earmarked for CSR activities

The following is the list of CSR projects or programs which the Company plans to undertake pursuant to Schedule VII of the Companies Act, 2013:

(i) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(ii) Promoting preventive healthcare and sanitation to the public;

**C. Total Outlay:**

From 01<sup>st</sup> April 2019, in line with the Companies Act 2013 (the Act), the Company pledges to contribute at least 2% of the average net profits of the Company made during the 3 immediately preceding financial years specifically towards CSR initiatives. For this purpose, the average net profit shall be calculated in accordance with the provisions of section 198 of the act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The surplus arising out of the CSR activities will not be considered as a part of the business profits of the Company and shall be ploughed back into the same project, or shall be transferred to the unspent CSR Account and it should be spent in pursuance of this CSR policy and annual action plan of the Company, or the Company may transfer such surplus amount to a Fund specified in Schedule VII of the Act, within a period of six months of the expiry of the financial year. Any unspent amount, other than unspent amount relating to an ongoing project, will be transferred to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year. Further, unspent CSR funds of ongoing projects will be transferred within a period of 30 days from the end of the financial year to a special account opened by the company in any scheduled bank called the “Unspent Corporate Social Responsibility Account”. Such amount shall be spent by the company towards CSR within a period of 3 financial years from the date of such transfer, failing which, the company shall transfer the same to a Fund specified in Schedule VII, within a period of 30 days from the date of completion of the third financial year.

**D. Governance and Monitoring Process:**

The Company has a well-defined and robust governance structure to oversee the implementation of the CSR Policy and monitoring of CSR projects as per the requirements of Section 135 of the Companies Act, 2013.

**E. The CSR Annual Action Plan shall include the following:-**

- a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act,
- b) the manner of execution of such projects or programmes,
- c) the modalities of utilization of funds and implementation schedules for the projects or programmes,
- d) monitoring and reporting mechanism for the projects or programmes and
- e) Details of need and impact assessment, if any, for the projects undertaken by the company.

**3. PROJECTS APPROVED-**

The Company has been working in the area of promotion of education and Promoting preventive healthcare and sanitation to the public; accordingly it has been donating money to Shri Chimanlal Prabhudas Hakani Charitable Trust (CSR Registration Number CSR00015334.) for supporting the establishment of a center of learning higher education.





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