Check Points For Exchange Approval Process

Hardware for Server as required configuration
OS Installation
Lease Line Connectivity
NEAT ID/CTCL ID
Send a request mail to NSE CTCL Back Office with TAP IP and NEAT/CTCL ID for Test Market Parameters and Daily Simulated Market Parameters. For the purpose Test and Daily Simulated Market exchange will enable NEAT ID into CTCL ID.
Specifically mention in request mail to NSE CTCL Back office for Parameters – **TBT (with Multicast)**, if approval for TBT based Algo strategies is required.
Get the Trimmed TAP set up download from NSE Extranet
Take screen prints and log files after participation in TEST MARKET with NON TBT Parameters
Take screen prints and log files after participation in TEST MARKET with TBT (with Multicast) Parameters
Take screen prints and log files after participation in DAILY SIMULATED MARKET with NON TBT Parameters
Take screen prints and log files after participation in DAILY SIMULATED MARKET with with TBT (with Multicast) Parameters
Appoint an CISA / DISA certified Auditor
Consult appointed Auditor with respect to the requirement of Screen prints and log files clearly or ask him to be present in person at time of Test Market participation and Daily simulated Market/Mock Participation, to avoid any miscommunication and lapse.
Greeksoft Team to provide the format of Annexure B
After filling in the required details as to Trading Member Name, TM Code, Test & UAT Date, MOCK/Simulated Market Date; Trading Member to send Annexure B to auditor for certification.
Get certified copy of Annexure B in the format sent my Greeksoft; any other format or mention of strategy different from one mentioned in Annexure B sent by Greeksoft may led to rejection by Exchange
Mail scan copy of certified Annexure B to Greeksoft as to provide Trading Member with Vendor Confirmation letter for Pre-Approved Algo strategies and requisite documents to be uploaded on ENIT for Exchange Approval.
Before applying on ENIT for Greeksoft CTCL and Algo application, member to fulfill Base Minimum Capital requirement as per Exchange rules.
To start with Exchange approval process, Greeksoft will provide format of CTCL undertaking, Network Diagram and Board resolution. Kindly process all the documents as per instruction on mail; i.e. CTCL Undertaking on legal/plain paper with franking of
Rs.300 before signing and notarize after signing, Network diagram on member's letter head with authorized signature and notarize, board resolution on member's letter head with signature by authorized person.
Members will have to complete the formalities of Undertaking Submission by uploading 1. CTCL undertaking (not required if uploaded earlier while be specified on ENIT), 2. Network Diagram and 3.Board Resolution (network diagram and board resolution to be scan jointly). PATH : ENIT – NNF PROCESS –UNDERTAKING SUBMISSION
Member has to submit the Algo Undertaking with digital signature. PATH : ENIT – NNF PROCESS – ALGO UNDERTAKING
For CTCL approval, scan copy of certified Annexure B. PATH : ENIT – NNF PROCESS – CTCL APPROVAL – VENDOR CTCL APPLICATION

For pre approved algos, member to upload Vendor Confirmation and Certified copy of Annexure B on ENIT for Exchange Approval. PATH : ENIT – NNF PROCESS – CTCL APPROVAL – ALGO APPLICATION – APPROVED ALGO CTCL
For Inter Exchange strategies, member to take print on their letter head entire set of document i.e. strategy and other documents provided by Greeksoft and get the same duly stamped and signed by authorized signatory before scanning. If not, it may lead to Exchange rejection. PATH : ENIT – NNF PROCESS – CTCL APPROVAL – ALGO APPLICATION – NON APPROVED ALGO CTCL
For Inter Exchange strategies, member to upload strategy and other documents provided by Greeksoft on ENIT with certified copy of Annexure B.
Post uploading the docs on ENIT for Pre approved algos, NSE will provide approval.
For Inter Exchange strategies, after successfully uploading the docs on ENIT, member will have to apply for EXCHANGE DEMO DATE through ENIT. If Exchange Demo through dedicated test environment then member can take any suitable timings. If Exchange demo through normal test market, do schedule after 4.50 PM since normal test market is available after 5.00 PM
While applying for Exchange demo, member has to provide details such TAP IP, BOX ID, TWO CTCL ID for CM, FO and CDS as required based on strategy applied for.
On Exchange Demo Date, member to get NSE as well BSE test Market Login. Hence member is requested to take active test market parameters from respective exchange. If for TBT based strategy approval, get the normal as well as TBT (with Multicast) parameters.
After successful exchange demo, exchange will provide approval for Inter Exchange strategies.
Post CTCL and Algo approval, members has to convert NEAT ID into CTCL ID through ENIT on the basis of CTCL Letter provided by Greeksoft. Member will need to present Greeksoft with request letter to provide CTCL ID conversion letter.
After successful CTCL ID conversion, create 12 digit trader ID to start trading.